

11 June 2020

To  
**IM+ Capitals Limited**  
817, Antriksh Bhawan,  
22 K.G. Marg, New Delhi – 110 001, India

**Subject: Detailed Public Statement dated 11 June 2020 (“DPS”) in relation to an open offer to the Public Shareholders (as defined in the DPS) of IM+ Capitals Ltd (the “Target Company”) (“Open Offer”/ “Offer”)**

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Dear Sirs,

With respect to the captioned Offer and in accordance with Regulation 14(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the Detailed Public Statement dated 11 June 2020 published, on 12 June 2020, in the following newspapers -

- I. Financial Express, English national daily, all editions;
- II. Jansatta, Hindi national daily, all editions; and
- III. Mumbai Lakshdeep, Marathi daily, Mumbai edition.

We request you to kindly circulate the DPS to your Board of Directors and upload the DPS on your website at the earliest.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the attached DPS.

Thanking you,

For **Khambatta Securities Limited**



**Vipin Aggarwal**  
**Authorised Signatory**

**Encl:** Detailed Public Statement dated 11 June 2020

